

AGO-REG-MA--FOLEY



Severance Statement
05/21/2002

Emp No. 136131
Name William Foley
Address 184 Lamberts Lane
Cohasset, MA 02025

Title Director: Account Director
Date of Hire 9/18/00
Years of Service 1
Annual Salary \$90,000
Division TND
Location Chelmsford

Birth Date 3/20/57

You will receive Salary Continuation pay for nine (9) weeks. All regular employee benefits will continue during this period.

SEVERANCE PAY

Your official notification period begins on 05/21/2002 and ends on 07/22/2002, the EON Date. In order to receive the Severance Payment summarized below, you must return the signed Agreement by 07/04/2002. You are not eligible for Severance Pay unless the Agreement is signed and returned.

<u>Weeks</u>	<u>Payment</u>
1.5	\$2,596.15

You must sign the enclosed Confidential Severance Agreement and General Release by 07/04/2002 to receive the Severance Payment.

ADDITIONAL PAYMENTS (*)

(Paid within 10 business day of EON Date)

213.72 unused vacation hours

ADDITIONAL OBLIGATIONS (*)

(Deducted from Severance Payment)

Any outstanding A/P balances may also be withheld from this check.

*All balances are subject to final verification by Payroll.